

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
					Is > 15%	Is > £100,000		
1 Balances Brought Forward	10,916	13,498					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,325	7,662	1,763	23.31%	YES	NO		The precept was increased from 2022 to 2023 by £1763 to include an increase in the following items in the budget: grass cutting costs, defib pads and general inflation of products/services.
3 Total Other Receipts	2,484	2,479	5	0.20%	NO	NO		
4 Staff Costs	4,050	4,075	-25	0.61%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,487	8,548	-1,061	12.41%	NO	NO		
7 Balances Carried Forward	11,188	10,916	272	2.49%	NO	NO		
8 Total Cash and Short Term Investments	11,188	10,916	272	2.49%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	33,840	33,840	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.19979	1.44353						